



Securities Lending Report

SSTL - HIF - INCOME FUND

Report as at 22/05/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	SSTL - HIF - INCOME FUND
Replication Mode	Physical replication
ISIN Code	GB00B8FJ1598
Total net assets (AuM)	109,732,960
Reference currency of the fund	GBP

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

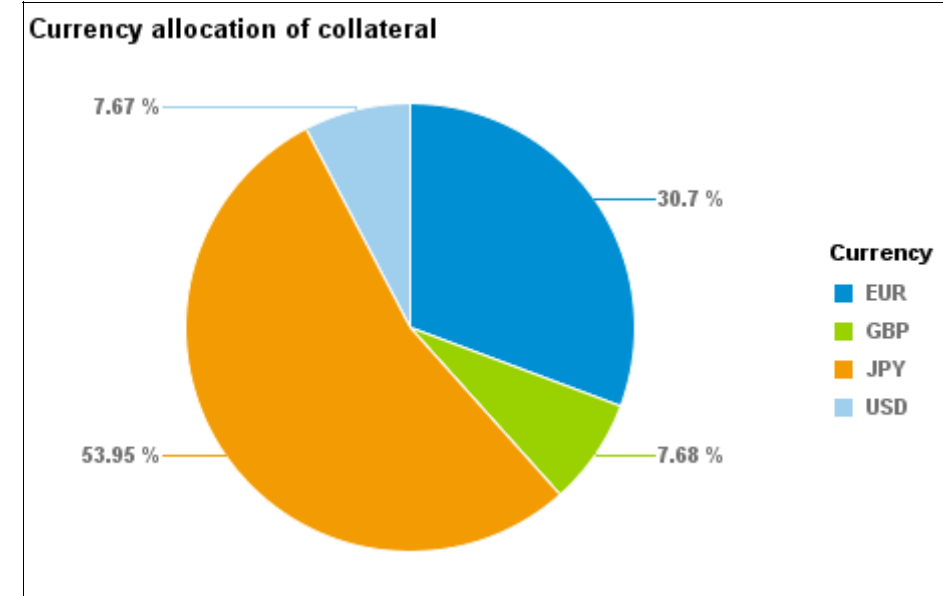
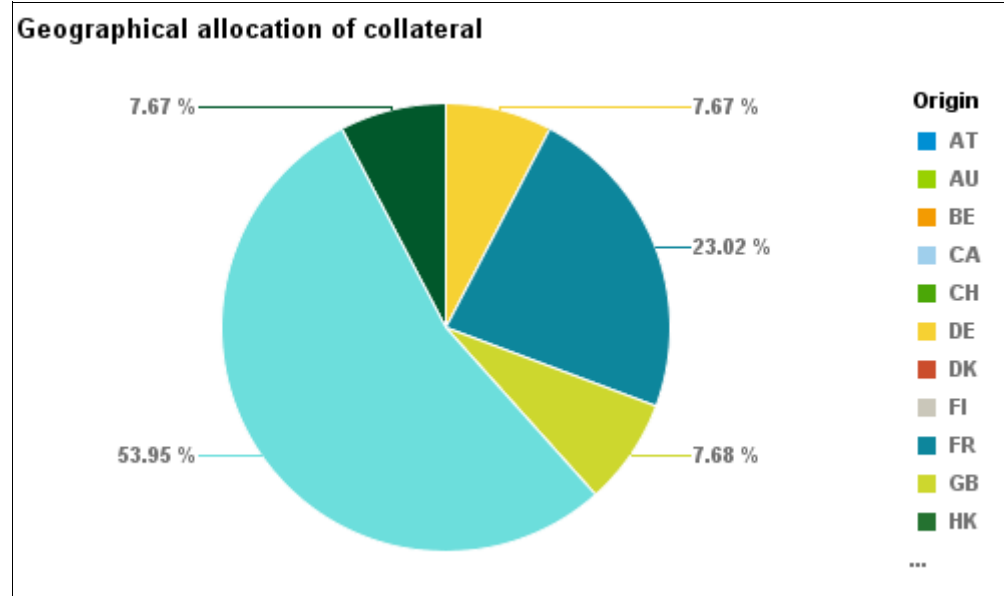
Securities lending data - as at 22/05/2025	
Currently on loan in GBP (base currency)	3,784,208.36
Current percentage on loan (in % of the fund AuM)	3.45%
Collateral value (cash and securities) in GBP (base currency)	3,975,356.33
Collateral value (cash and securities) in % of loan	105%

Securities lending statistics	
12-month average on loan in GBP (base currency)	3,676,283.22
12-month average on loan as a % of the fund AuM	3.38%
12-month maximum on loan in GBP	10,069,705.14
12-month maximum on loan as a % of the fund AuM	9.57%
Gross Return for the fund over the last 12 months in (base currency fund)	4,483.36
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0041%

Collateral data - as at 22/05/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	362,432.04	305,095.30	7.67%
FR0013154028	FRGV 1.750 05/25/66 FRANCE	GOV	FR	EUR	AA2	362,412.64	305,078.97	7.67%
FR001400FTH3	FRGV 3.000 05/25/54 FRANCE	GOV	FR	EUR	AA2	362,454.66	305,114.34	7.68%
FR001400OHF4	FRGV 3.250 05/25/55 FRANCE	GOV	FR	EUR	AA2	362,445.29	305,106.45	7.67%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	305,112.18	305,112.18	7.68%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	60,918,436.75	315,594.11	7.94%
JP1103631M74	JPGV 0.100 06/20/31 JAPAN	GOV	JP	JPY	A1	33,150,329.92	171,738.63	4.32%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	60,904,220.25	315,520.46	7.94%
JP1201741LA9	JPGV 0.400 09/20/40 JAPAN	GOV	JP	JPY	A1	60,932,882.95	315,668.95	7.94%
JP1201751M13	JPGV 0.500 12/20/40 JAPAN	GOV	JP	JPY	A1	60,910,458.91	315,552.78	7.94%

Collateral data - as at 22/05/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	60,903,589.05	315,517.19	7.94%
JP1201791N14	JPGV 0.500 12/20/41 JAPAN	GOV	JP	JPY	A1	15,373,278.33	79,642.82	2.00%
JP1201861PA6	JPGV 1.500 09/20/43 JAPAN	GOV	JP	JPY	A1	60,902,060.27	315,509.27	7.94%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	407,422.66	305,104.88	7.67%
						Total:	3,975,356.33	100.00%



Counterparts

Number of counterparties with exposure exceeding 3% of the Fund's NAV

No.	Major Name	Market Value

Top 5 borrowers in last Month

No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	2,188,861.10
2	MERRILL LYNCH INTERNATIONAL (PARENT)	869,417.00